

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1981-19

No. 185 **AN ORDINANCE** IN AMENDMENT OF CHAPTER 1981-8 OF THE ORDINANCES OF THE CITY OF PROVIDENCE, APPROVED MARCH 13, 1981 ENTITLED: "AN ORDINANCE AUTHORIZING THE ASSESSMENT AND COLLECTION OF A SUPPLEMENTAL TAX IN A SUM NOT LESS THAN \$14,399,696.00 AND NOT MORE THAN \$16,500,000.00 BEING BASED ON ONE HUNDRED PERCENT (100%) OF THE 1980-1981 FISCAL YEAR TAX COLLECTION.

Approved April 3, 1981

Be it ordained by the City of Providence:

SECTION 1. Paragraphs 3, 4 and 5 of Section 3 of Chapter 1981-8 of the Ordinances of the City of Providence, approved March 13, 1981 entitled: "An Ordinance Authorizing the Assessment and Collection of a Supplemental Tax in a Sum Not Less than Fourteen Million, Three Hundred Ninety-Nine Thousand, Six Hundred Ninety-Six Dollars, (\$14,399,696.00) and Not More Than Sixteen Million, Five Hundred Thousand Dollars (\$16,500,000.00) being based on One Hundred Percent (100%) of the 1980-1981 Fiscal Year Tax Collection," are hereby amended to read as follows:

"Said taxes shall be due and payable on and between the first day of May, A.D., 1981 next and the first day of February A.D., 1982 next and all taxes remaining unpaid on said last named day shall carry until collected, a penalty at the rate of twelve percent (12%) per annum upon such unpaid real estate and personal estate taxes, except that a penalty at the rate of eight percentum per annum upon such unpaid excise taxes shall be levied.

Provided, however said taxes may be paid in four installments, the first installment of twenty-five (25) percentum on and between the first day of May A.D., 1981, and the thirty-first day of May A.D., 1981, next and the remaining installments as follows: the second installment of 25 percentum on and between the first day of August A.D., 1981 next and the thirty-first day of August A.D., 1981, next; the third installment of 25 percentum on and between the first day of November A.D., 1981 next and the thirtieth day of November, A.D., 1981; next; the fourth installment of 25 percentum on and between the first day of February, A.D., 1982 and the twenty-eighth day of February, A.D., 1982, next. Each installment of taxes if paid on or before the last day of each installment period successively and in order shall be free from any charges for interest.

If the first installment or any succeeding installment of taxes, is not paid by the last day of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax, as the case may be, shall immediately become due and payable and shall carry, until collected, a penalty at the rate of twelve percentum per annum on said real estate and personal estate, and the penalty at the rate of eight (8) percentum on said motor vehicle."

SECTION 2. This Ordinance shall take effect upon its Passage.

IN CITY COUNCIL

MAR 19 1981
FIRST READING
READ AND PASSED

Rose M. Mendonca CLERK

IN CITY COUNCIL

APR 2 1981

FINAL READING
READ AND PASSED

Ralph Fungariello PRESIDENT
Rose M. Mendonca CLERK

APPROVED
Wendell C. Crain
MAYOR

APR 3 1981