

RESOLUTION OF THE CITY COUNCIL

No. 427

Approved June 18, 1993

WHEREAS, the City moved to foreclose the right of redemption on a number of tax-reverted properties; and

WHEREAS, the purpose of foreclosing the right of redemption was to enable the city to market these properties and place them back on the tax rolls; and

WHEREAS, the Providence Redevelopment Agency is equipped to deal with the management and sale of property; and

WHEREAS, the disposal of city property by the Providence Redevelopment Agency in accordance with a citywide plan for reuse and the city's Zoning Ordinance would be beneficial to the city and its neighborhoods; and

WHEREAS, the disposal of city property by the Providence Redevelopment Agency could result in a profit for the city;

NOW, THEREFORE, BE IT RESOLVED, That His Honor, the Mayor, convey to the Providence Redevelopment Agency the following properties for one dollar (\$1.00):

A.P. 42 -277	677 Cranston Street
A.P. 45-551	115 Comstock Avenue
A.P. 44-597	20 Bucklin Street
A.P. 44-482	79 Hanover Street
A.P. 43-398	778 Potters Avenue
A.P. 31-330	204 Bellevue Avenue
A.P. 31-134	77 Ford Street
A.P. 30-558	34 Bridgham Street
A.P. 30-543	39 Arch Street
A.P. 63-33	305 Amherst Street
A.P. 63-104	24 Hannah Street
A.P. 59-80	25 Farragut Street
A.P. 48-825	44 Lillian Street
A.P. 124-168	850 Admiral Street
A.P. 5-178	121 Grand View Street
A.P. 8-244	7 Proctor Place
A.P. 53-184	621 Prairie Avenue
A.P. 49-379	42 Vineyard Street
A.P. 45-754	315 Prairie Avenue
A.P. 48-381	83 Ocean Street
A.P. 48-665	419 Prairie Avenue

This transfer is made subject to the following conditions:

1. That the Providence Redevelopment Agency shall see that said property is developed in accordance with the city's Comprehensive Plan and Zoning Ordinance.
2. That all proceeds from the sale of this property, minus any administrative, management or development costs, shall be returned to the City of Providence.

**THE COMMITTEE ON
CITY PROPERTY**

**Approves Passage of
This Within Resolution**

5/27/93 Chairman

IN CITY COUNCIL

JUN 17 1993

READ AND PASSED, AS AMENDED.

James Petrosinelli

PRES.

Michael S. Clement

CLERK

APPROVED

JUN 18

Vincent A. Cresci

MAYOR