

# RESOLUTION OF THE CITY COUNCIL

No. 110

Approved March 9, 1973

RESOLVED, THAT the City be and he hereby is authorized to appear before the 1973 Session of the General Assembly and urge passage of an Act in Amendment of 16-16-12 of the General Laws of Rhode Island, 1956, relative to Teachers' Retirement, substantially in accordance with the accompanying draft act.

## IN CITY COUNCIL

MAR 1 - 1973

READ and PASSED

*Robert J. Defton*  
.....  
President  
*William C. Caspi*  
.....  
Clerk

APPROVED

*Joseph A. Berly*  
MAR 9 1973  
.....  
MAYOR

RESOLUTION AUTHORIZING THE CITY SOLICITOR TO APPEAR BEFORE THE 1973 SESSION OF THE GENERAL ASSEMBLY AND URGE PASSAGE OF AN ACT IN AMENDMENT OF 16-16-12 OF THE GENERAL LAWS OF RHODE ISLAND, 1956, RELATIVE TO TEACHERS' RETIREMENT.

IN CITY  
COUNCIL

FEB 15 1973

FIRST READING  
REFERRED TO COMMITTEE ON  
FINANCE

*Wm. J. Cooper*  
CLERK

THE COMMITTEE ON  
FINANCE

Approved Passage of  
The W. J. Cooper Resolution

*Wm. J. Cooper*  
Clerk

FEB 21 1973

*Councilman Scavetta  
and Councilman Lynch, by request*

# State of Rhode Island, &c.

## IN GENERAL ASSEMBLY

JANUARY SESSION, A. D. 1973

### AN ACT

IN AMENDMENT OF 16-16-12 OF THE GENERAL LAWS OF RHODE ISLAND, 1956,  
RELATIVE TO TEACHERS' RETIREMENT.

*It is enacted by the General Assembly as follows:*

SECTION 1. Section 16-16-12 of the General Laws of Rhode Island, 1956, relative to TEACHERS' RETIREMENT, is hereby amended to read as follows:

"16-16-12. Procedure for service retirement.--- Retirement of a member on a service retirement allowance shall be made by the retirement board as follows:

(a) Each teacher who has attained the age of ~~seventy-(70)~~ sixty-five (65) years shall be retired on the first day of the calendar month next succeeding the last day of the school year.

"Any such member may retire upon his written application to the retirement board as of the first day of the calendar month in which such application was filed, provided the member was separated from service prior thereto, and further provided however, that if separation from service occurs during the month in which application is filed, the effective date shall be the first day following such separation from service and provided further that the member on retirement date has attained the age of sixty (60) years and has completed at least ten (10) years of total service, or regardless of age has completed thirty-five (35) years of total service. Any such member who has completed thirty (30) years of total service may retire while under the age of fifty-eight (58) years, but the service retirement allowance in such a case shall be the actuarial equivalent, (as defined in subdivision (16) of § 36-8-1) at the member's age at date of retirement of a deferred retirement allowance payable at the age of fifty-eight (58) years, according to the rate provided in §16-16-13 provided, however, that any such person who shall have completed thirty (30) years of total service, and who is not otherwise eligible for retirement may retire after having attained the age of fifty-eight (58) years at the full service retirement allowance.

"Such retirement allowance shall be in an amount equal to the percentage allowance specified in schedule A, of his average compensation multiplied by the number of years of total service, but in no case to exceed eighty per cent (80%) of such compensation, payable at completion of thirty-eight (38) years of service."

SEC. 2. This Act shall take effect upon its passage and all acts or parts of acts inconsistent herewith are hereby repealed.