

RESOLUTION OF THE CITY COUNCIL

No. 73

Approved February 14, 1974

APPROVED
FEB 14 1974

RESOLVED, that the City Treasurer, acting under the direction of the Committee on Finance, be, and he is hereby authorized and directed to borrow from time to time such sums as may be necessary, not exceeding SEVEN MILLION (\$7,000,000) DOLLARS, in accordance with the provisions of Chapter 142 of the Public Laws passed by the General Assembly at its January Session, A.D. 1971, and approved November 7, 1972, entitled "An Act Providing for Acquiring Land for Constructing, Equipping and Furnishing New Schools and Additions at Existing Schools and for Acquiring Land and Buildings to be Used for School Purposes, for Reconstructing, Rehabilitating and Modernizing Such Buildings and for Providing Equipment and Furnishings in Connection Therewith," and to issue the City's notes therefor, signed by him and countersigned by the Mayor and Chairman of the Finance Committee; and to renew any such notes from time to time as the same become due. The money thus obtained is hereby appropriated for and shall be expended for the modernization and construction of new schools in the City of Providence, including the purchase or condemnation of land for such purposes.

IN CITY COUNCIL
FEB 7 1974
READ AND PASSED

PRES.
Vincent Vespa
CLERK

APPROVED

MAYOR
Joseph A. Porlygh
FEB 14 1974

**THE COMMITTEE ON
FINANCE**

**Approves Passage of
The Within Resolution**

Account Cooper
Jan. 31, 1974 *Clark*

BY _____

AND _____
