

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

# RESOLUTION OF THE CITY COUNCIL

No. 73

Approved February 26, 1982

A RESOLUTION APPROVING AND AUTHORIZING SUBMISSION OF  
FINANCIAL SETTLEMENT APPLICATION AND EXECUTION OF  
CLOSEOUT AGREEMENT FOR PROJECT NO. R. I. R-27  
(LOCKWOOD STREET RENEWAL PROJECT).

WHEREAS, the Providence Redevelopment Agency (herein called "LPA"), with the concurrence of the City of Providence, has undertaken a certain urban renewal project with financial assistance from the Department of Housing and Urban Development (herein called "HUD"), which urban renewal project, (herein referred to as "project") is identified as R. I. R-27 and;

WHEREAS, the LPA has entered into a Loan and Grant Contract for the purpose of undertaking said projects and the City of Providence entered into a Cooperation Agreement with the LPA for making available financial assistance for projects and;

WHEREAS, Section 112 of the Housing and Urban Development Act of 1974 (PL 93-383), established a process for the financial settlement of urban renewal projects and the use of surplus grant in accordance with regulations promulgated at 24 CFR 570.800 and;

WHEREAS, the LPA has substantially completed all of the required program activities and the LPA desires to use the surplus grant funds in other Urban Renewal activities within the City of Providence and in accordance with Housing and Urban Development Regulations;

WHEREAS, only the local public agency is authorized to draw down and disburse any surplus funds.

NOW, Therefore, Be It Resolved By (the locality's local governing body) and the City of Providence as follows;

1. That the City of Providence hereby authorizes and approves the following action by the LPA which will result in the early financial settlement of the aforementioned urban renewal project:
  - a). Prepare and submit to HUD for review and comment a preliminary request for financial settlement in accordance with 24 CFR 570.804 (a).
  - b). Upon approval of the preliminary request the LPA shall submit with the concurrence of the locality's governing body a final Application for Financial Settlement and Release of Surplus Funds. The Application will include all of the information and documentation required by 24 CFR 570.804 (b).
  - c). The Urban Renewal activities set forth in Paragraph 4 above be limited to the Lockwood Street Project No. R. I. R-27 as presently bounded, or as expanded by future City Council action.
2. That the Mayor is hereby authorized and directed to execute the Closeout Agreement on behalf of the City of Providence as part of the aforementioned final Application.
3. That this resolution will take effect immediately.

IN CITY COUNCIL

FEB 18 1982  
READ AND PASSED

*Robert L. Lynch*  
PRES

*Rosem Membrano*  
CLERK

APPROVED

FEB 26 1982

*Vincenta Cianci*  
MAYOR

REV. AND BROS.  
LEB 18 1885

FEB 2 1885

THE COMMITTEE ON  
URBAN REDEVELOPMENT  
RENEWAL & PLANNING

Approves Passage of

The Within Resolution, as amended

*Robert M. Henderson*  
Chairman

February 12, 1952

DEPARTMENT OF PLANNING  
AND URBAN DEVELOPMENT

St.  
Elizabeth  
Home

109 Melrose Street,

Providence, R. I. 02907

Tel. 401-941-0200

FEB 12 1982

RECEIVED

February 12, 1982

Mr. Stanley Bernstein, Director  
~~Planning and Urban Development~~  
40 Fountain Street  
Providence, Rhode Island

Dear Mr. Bernstein,

The purpose of this letter is to verify the fact that the proposed housing project for the elderly and handicapped to be located on land adjacent to the All Saints Memorial Church on Westminster Street will be taxable for real estate purposes.

This Home is the subsidiary corporation, the St. Elizabeth Housing Corporation to be the developer and owner of the project. St. Elizabeth Home which is celebrating its 100th anniversary this year will have a continuing interest in the project.

Sincerely

ST. ELIZABETH HOME

*John J. O'Connor, Jr.*  
JOHN J. O'CONNOR, JR.  
ADMINISTRATOR

JJO'/cc

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Chairman

JOHN RAO, JR.  
Vice Chairman

ROBERT J. BEVILACQUA

FREDRICK LIPPITT

JOSEPH MOLLICONE

EDWARD W. XAVIER

LAURENCE K. FLYNN

STANLEY BERNSTEIN  
Executive Director  
and Secretary



PROVIDENCE REDEVELOPMENT AGENCY

\* MAYOR VINCENT A. CIANCI, JR.  
Ex-Officio

October 29, 1981

The Honorable Rose M. Mendonca  
City Clerk  
City Clerk's Office  
City Hall  
Providence, RI 02903 - 1881

RE: Financial Settlement  
Urban Renewal Projects

Dear Mrs. Mendonca:

On August 22, 1980, this Agency advised you that the Federal Department of Housing and Urban Development requested that the West Broadway, Model Cities, and Weybosset Hill Urban Renewal Projects be closed out and that any surplus funds therein would offset any deficits and the remainder could be utilized to complete any outstanding project work. Three form resolutions were transmitted with the Agency's August 22nd letter, which authorized the submission of a financial settlement application and the execution of a close-out agreement for each of the three (3) projects.

The aforesaid three (3) resolutions were subsequently introduced into the City Council and approved as Resolution Nos. 688, 689 and 690 and approved on November 7, 1980.

The above explanation of the City Council's earlier action is introductory to HUD's recent request that this Agency close-out the two (2) remaining urban renewal projects, the East Side and Lockwood Street Projects. The procedure and rationale duplicates the earlier project close-outs, and accordingly ten (10) copies each of two resolutions authorizing the submittal of financial settlement applications and the execution of close-out agreements are transmitted herewith for introduction at the November 5, 1981 City Council meeting.

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The Honorable Rose M. Mendonca  
City Clerk  
City Clerk's Office  
City Hall

October 29, 1981

RE: Financial Settlement  
Urban Renewal Projects

I am available at your pleasure to answer any questions.

Sincerely yours,

  
Stanley Bernstein  
Executive Director

Attachments:

SB:MJD