

RESOLUTION OF THE CITY COUNCIL

No. 420

Approved NOVEMBER 17, 2008

WHEREAS, In 2003 the Energy Facility Siting Board approved the Settlement Agreement authorizing the Narragansett Electric Company to construct the underground alignment of the E-183 line, known as the high-power transmission line, from the Providence River at India Point Park to East Providence; and

WHEREAS, The burial of the high-power lines has broad community support, including 35 state and city organizations and numerous public officials; and

WHEREAS, The project will positively impact the health and safety of patrons of India Point Park, which, according to the Providence Parks Department had over 110,000 visitors in 2004 and is projected to have 220,000 by 2009, when the I-195 highway improvements are completed; and

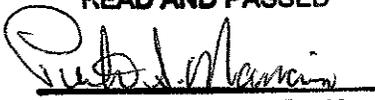
WHEREAS, Three-quarters of the project cost has already been secured, despite an increase in the price of materials since the project was approved five years ago; and

WHEREAS, The General Assembly passed legislation to allow the remaining costs to be included in the electric rates paid by East Providence and Providence electric ratepayers, and on August 18, 2008, the East Providence City Council unanimously approved such resolution.

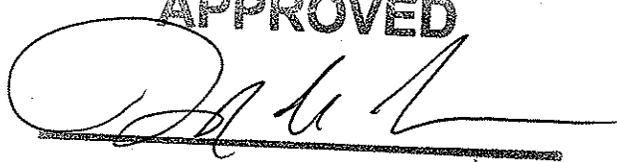
NOW, THEREFORE, BE IT BE RESOLVED, That the City Council of the City of Providence does hereby agree that any incremental costs above the existing funding for the construction of the underground alignment of the E-183 line, referenced in the Settlement Agreement that was approved by the Energy Siting Board in Docket 2003-01, may be included in the electric rates of Providence electric ratepayers.

BE IT FURTHER RESOLVED, That upon adoption, a copy of this resolution shall be delivered to the Public Utilities Commission.

IN CITY COUNCIL
NOV 6 2008
READ AND PASSED


PRES.

CLERK

APPROVED

MAYOR 11/17/08