

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1986-25

No. 281

**AN ORDINANCE** IN AMENDMENT OF AND IN ADDITION TO ARTICLE III OF THE CODE OF ORDINANCES, ENTITLED: "COMPENSATION AND OTHER BENEFITS," AS AMENDED.

*Approved* May 9, 1986

*Be it ordained by the City of Providence:*

SECTION 1. Article III of the Code of Ordinances, entitled: "Compensation and Other Benefits" is hereby amended by adding the following:

"Sec. 17-125. Purchase of Service into the Retirement System.

The City Council, or the Administration of this City shall not pass, or cause to have passed, any legislation, ordinance, or regulation which would allow any individual to purchase time within the Providence Retirement System for a contribution which is less than the full actuarial value, based on the assumptions then in use in the annual actuarial valuation of the Retirement System, of years and fractions thereof which they seek to acquire."

SECTION 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL

APR 17 1986

FIRST READING  
READ AND PASSED, *as amended*

*Rose M. Mendonca* CLERK

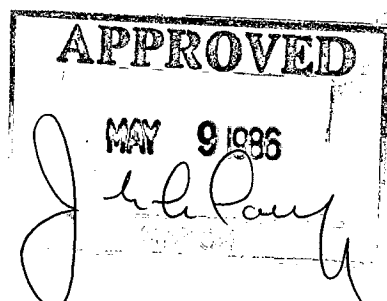
IN CITY  
COUNCIL

MAY 1 1986

FINAL READING  
READ AND PASSED

*Michael W. Ector*  
PRESIDENT

*Rose M. Mendonca*  
CLERK



No.

**CHAPTER**

**AN ORDINANCE**

**THE COMMITTEE ON  
FINANCE**

**Approves Passage of  
The Within Ordinance, as amended**

Rose M. Mendonca  
Clerk **Chairman**

April 9, 1986

Councilman Batts