

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1761

No. 239 AN ORDINANCE PROVIDING FOR THE ISSUE OF BONDS IN SERIAL FORM FOR THE ACQUISITION AND/OR IMPROVEMENT OF SCHOOL ATHLETIC FIELDS, INCLUDING THE PURCHASE OR CONDEMNATION OF LAND FOR SUCH PURPOSES.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of Five Hundred Thousand (\$500,000) Dollars designated as "School Athletic Fields-Series III" under and by virtue of the authority granted by Chapter 1898 of the Public Laws of Rhode Island passed by the General Assembly at its January Session A.D. 1947, said Act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the amount of \$1,500,000 for the Acquisition and/or Improvement of School Athletic Fields, Including the Purchase and Condemnation of Land for Such Purposes", and approved June 2, 1947, as amended by Chapter 106 of the Public Laws of Rhode Island passed by the General Assembly at its January Session A.D. 1963, said Act being entitled "An Act in Amendment of Chapter 1898 of the 1947 Public Laws Authorizing a One Million Five Hundred Thousand (\$1,500,000) Dollar Bond Issue by the City of Providence for School Athletic Fields, as Amended", and approved May 6, 1963.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Chapter 1898 of the Public Laws of 1947 as amended by Chapter 106 of the Public Laws of 1963.

No.

CHAPTER
AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 2

SECTION 3. The Bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name. By reason of the requirements of Chapter 1898 of the Public Laws of 1947 as amended by Chapter 106 of the Public Laws of 1963 the first maturities will begin in the year 1972.

1972	\$30,000	1982	\$25,000
1973	30,000	1983	25,000
1974	30,000	1984	25,000
1975	30,000	1985	25,000
1976	30,000	1986	25,000
1977	25,000	1987	25,000
1978	25,000	1988	25,000
1979	25,000	1989	25,000
1980	25,000	1990	25,000
1981	25,000		

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island or at the option of the holder, at First National City Bank,

No.

CHAPTER
AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 3

New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**
APR 7 - 1966
FIRST READING
READ AND PASSED
Vincent Vespa
CLERK

APPROVED
APR 25 1966
Joseph P. Boyle
MAYOR

**IN CITY
COUNCIL**
APR 21 1966
FINAL READING
READ AND PASSED
Vincent Vespa
PRESIDENT
CLERK

No.

CHAPTER
AN ORDINANCE

IN CITY
COUNCIL

MAR 23 1966

FIRST READING
REFERRED TO COMMITTEE OF
FINANCE

Wincent Lopez, CLERK

THE COMMITTEE ON

At Testimony
Approves Passage of
The Within Ordinance

Chairman

Wincent Lopez
3-31-66 Clerk

Councilman McArthur, by request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1762

No. 240 AN ORDINANCE FOR THE ISSUANCE OF BONDS IN THE SUM OF FIVE HUNDRED THOUSAND (\$500,000) DOLLARS FOR HIGHWAY PURPOSES.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of Five Hundred Thousand (\$500,000) Dollars designated as "Highway Construction Bonds-1966" under and by virtue of the authority granted by Chapter 83 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A. D. 1964, said act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the Sum of Five Hundred Thousand (\$500,000) Dollars for Highway Purposes", approved April 28, 1964.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of constructing and repairing such highways in the City of Providence as the City Council may determine, including the acquisition of land in said City of Providence for Highway purposes, as provided by Chapter 83 of the Public Laws of 1964.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name, and shall be payable in subsequent years commencing one year after date of said bonds as follows:

No.

CHAPTER

AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 2

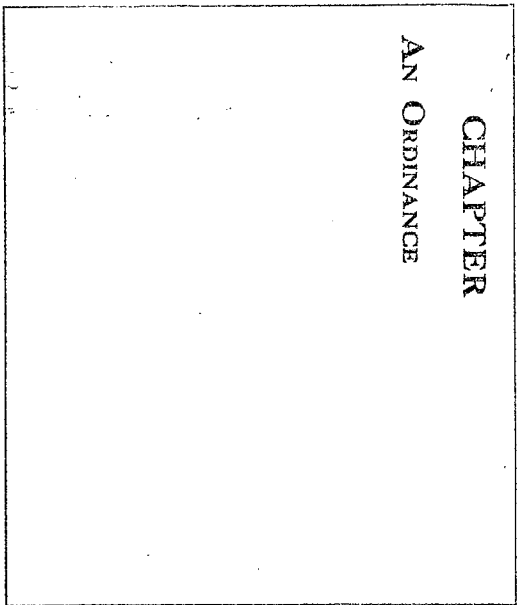
1967	\$25,000	1977	\$25,000
1968	25,000	1978	25,000
1969	25,000	1979	25,000
1970	25,000	1980	25,000
1971	25,000	1981	25,000
1972	25,000	1982	25,000
1973	25,000	1983	25,000
1974	25,000	1984	25,000
1975	25,000	1985	25,000
1976	25,000	1986	25,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one-twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the

No.

CHAPTER
AN ORDINANCE



The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 3

option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity..Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided.. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds, payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000,

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No.312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

APR 7 - 1966

FIRST READING
READ AND PASSED

Vincent Cespeia
CLERK

APPROVED

APR 25 1966

Joseph A. Rowley Jr.
MAYOR

**IN CITY
COUNCIL**

APR 21 1966

FINAL READING
READ AND PASSED

Russell J. Boyle
PRESIDENT
Vincent Cespeia
CLERK

No.

CHAPTER
AN ORDINANCE

IN CITY
COUNCIL

MAR 22 1966

FIRST READING
REFERRED TO COMMITTEE ON
FINANCE
Vincent Vasquez, CLERK

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Ordinance

Chairman
Vincent Vasquez
3-31-66 Clerk
Councilman McQuinn, they request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1763

No. 241 AN ORDINANCE FOR THE ISSUANCE OF BONDS IN THE SUM
FOUR HUNDRED THOUSAND (\$400,000) DOLLARS FOR SANITATION BUILDING AND
EQUIPMENT.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said city in the sum of Four Hundred Thousand (\$400,000) Dollars designated as "Sanitation Building and Equipment Bonds" under and by virtue of Chapter 84 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1964, said act being entitled; "An Act Authorizing the City of Providence to Issue Bonds in the Sum of Four Hundred Thousand (\$400,000) Dollars for the Maintenance, Repair and Modernization of Public Works-Sanitation Division Buildings and Equipment", approved April 28, 1964.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Chapter 84 of the Rhode Island Public Laws of 1964, viz., expenditures for the maintenance, repair and modernization of buildings and equipment under the control of the Public Works-Sanitation Division.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name, and shall be payable in subsequent years commencing one year after date of said bonds as follows:

No.

CHAPTER

AN ORDINANCE

City of Springfield

AN ORDINANCE

AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 2

1967	\$20,000	1977	\$20,000
1968	20,000	1978	20,000
1969	20,000	1979	20,000
1970	20,000	1980	20,000
1971	20,000	1981	20,000
1972	20,000	1982	20,000
1973	20,000	1983	20,000
1974	20,000	1984	20,000
1975	20,000	1985	20,000
1976	20,000	1986	20,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said

No.

CHAPTER
AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 3

bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

APR 7 - 1966

FIRST READING
READ AND PASSED

Vincent C. Caspica
CLERK

APPROVED

APR 25 1966

Joseph A. Kearley
MAYOR

**IN CITY
COUNCIL**

APR 21 1966

FINAL READING
READ AND PASSED

Samuel J. Boyle
PRESIDENT
Vincent C. Caspica
CLERK

No.

CHAPTER
AN ORDINANCE

IN CITY
COUNCIL

MAR 22 1968

FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Warrant to Mayor, Clerk

THE COMMITTEE ON

Stewart
Approves Passage of
The Within Ordinance

Chairman
Warrant to Mayor
3-31-68 Clerk

Councilman Mc Cabe, by request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1764

No. 242 AN ORDINANCE FOR THE ISSUANCE OF BONDS IN THE SUM
OF ONE MILLION (\$1,000,000) DOLLARS FOR A SLUDGE INCINERATOR.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of One Million (\$1,000,000) Dollars designated as "Sludge Incinerator Bonds" under and by virtue of Chapter 32 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1963, said act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the Sum of One Million (\$1,000,000) Dollars for a Sludge Incinerator", approved April 5, 1963.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of the construction of a Sludge Incinerator as provided by Chapter 32 of the Rhode Island Public Laws of 1963.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name, and shall be payable in subsequent years commencing one year after date of said bonds as follows:

1967	\$50,000	1977	\$50,000
1968	50,000	1978	50,000
1969	50,000	1979	50,000
1970	50,000	1980	50,000
1971	50,000	1981	50,000

No.

CHAPTER

AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 2

1972	\$50,000	1982	\$50,000
1973	50,000	1983	50,000
1974	50,000	1984	50,000
1975	50,000	1985	50,000
1976	50,000	1986	50,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the

No.

CHAPTER

AN ORDINANCE

--

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 3

purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**
APR 7 - 1966
FIRST READING
READ AND PASSED
Vincent Cespeia
CLERK

**IN CITY
COUNCIL**
APR 21 1966
FINAL READING
READ AND PASSED
Russell Boyle
PRESIDENT
Vincent Cespeia
CLERK

APPROVED
APR 25 1966
Joseph H. Porley
MAYOR

No.

CHAPTER

AN ORDINANCE

IN CITY
COUNCIL

MAR 22 1956

FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Wesley T. Winters, CLERK

THE COMMITTEE ON

Finance
Approves Passage of
The Within Ordinance

Chairman

Arment Cooper

3-31-56 Clerk

Councilman McQuarrie, by request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1765

No. 243 AN ORDINANCE FOR THE ISSUANCE OF BONDS IN THE SUM OF THREE HUNDRED THOUSAND (\$300,000) DOLLARS FOR SEWER PURPOSES

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of Three Hundred Thousand (\$300,000) Dollars designated as "Sewer Construction Bonds-1966" under and by virtue of Chapter 82 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1964, said act being entitled: "An Act Authorizing the City of Providence to Issue Bonds in the Sum of Three Hundred Thousand (\$300,000) Dollars for Sewer Purposes," approved April 28, 1964.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of constructing and repairing sewers and/or for the purpose of acquiring land or easements in land for sewer purposes, as provided in Chapter 82 of the Rhode Island Public Laws of 1964.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name, and shall be payable in subsequent years commencing one year after date of said bonds as follows:

No.

CHAPTER

AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 2

1967 \$15,000	1977 \$15,000
1968 15,000	1978 15,000
1969 15,000	1979 15,000
1970 15,000	1980 15,000
1971 15,000	1981 15,000
1972 15,000	1982 15,000
1973 15,000	1983 15,000
1974 15,000	1984 15,000
1975 15,000	1985 15,000
1976 15,000	1986 15,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one-twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any shall be applied

No.

CHAPTER
AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 3

to the payment of the principal of said bonds, in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller, and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000. Coupon bonds may be registered as to principal only. Bonds registered as to principal only shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

APR 7 - 1966

FIRST READING
READ AND PASSED

Vincent Cespeia
CLERK

**IN CITY
COUNCIL**

APR 21 1966

FINAL READING
READ AND PASSED

Harold J. Boyd
PRESIDENT
Vincent Cespeia
CLERK

APPROVED

APR 25 1966

Joseph H. Varley
MAYOR

No.

CHAPTER
AN ORDINANCE

IN CITY COUNCIL

MAR 22 1966

FIRST READING
REFERRED TO COMMITTEE ON

FINANCE
Vincent Hooper, CLERK

THE COMMITTEE ON

Finance
Approves Passage of
The Within Ordinance

Chairman
Vincent Hooper
3-31-66 Clerk

Councilman McArthur, by request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1766

No. 244 **AN ORDINANCE** FOR THE ISSUANCE OF BONDS IN THE SUM OF SIX HUNDRED THOUSAND (\$600,000) DOLLARS FOR THE CONSTRUCTION OF A HURRICANE BARRIER.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said city in the sum of Six Hundred Thousand (\$600,000) Dollars, designated as "Hurricane Barrier Bonds II" under and by virtue of the authority granted by Chapter 109 of the Public Laws of Rhode Island, as passed by the General Assembly at its January Session, A.D. 1959, said act being entitled: "An Act Authorizing the City of Providence to Issue Bonds in the Amount of Four Million Six Hundred Thousand (\$4,600,000) Dollars for a Hurricane Barrier," approved May 28, 1959.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Chapter 109 of the Public Laws of Rhode Island, as passed by the General Assembly at its January Session, A.D. 1959, for the construction of a hurricane barrier in the City of Providence, including the acquisition of any land, water rights, easements and other property interests necessary or desirable for that purpose.

Σ

No.

CHAPTER
AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page²_____

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name, and shall be payable in subsequent years commencing one year after date of said bonds, as follows:

1967	\$30,000	1977	\$30,000
1968	30,000	1978	30,000
1969	30,000	1979	30,000
1970	30,000	1980	30,000
1971	30,000	1981	30,000
1972	30,000	1982	30,000
1973	30,000	1983	30,000
1974	30,000	1984	30,000
1975	30,000	1985	30,000
1976	30,000	1986	30,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one-twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semiannually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 3

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the forms of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

No.

CHAPTER
AN ORDINANCE

1000 1000 1000

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Page 4

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**
APR 7 - 1966
FIRST READING
READ AND PASSED
Vincent Cuspia
CLERK

**IN CITY
COUNCIL**
APR 21 1966
FINAL READING
READ AND PASSED
Murrell Boyle
PRESIDENT
Vincent Cuspia
CLERK

APPROVED
APR 25 1966
Joseph A. Kennedy
MAYOR

No.

CHAPTER
AN ORDINANCE

IN CITY
COUNCIL

MAR 22 1956

FIRST READING
REFERRED TO COMMITTEE ON

FINANCE
Vincent Hopkins, CLERK

THE COMMITTEE ON

Finance
Approves Passage of
The Within Ordinance

Chairman

Vincent Hopkins
3-31-56 Clerk

Councilman McAdams by request