

CHAPTER 2015-21

No. 357 AN ORDINANCE AMENDING CHAPTER 2, SECTION 4, "AUTHORITY TO COMPRISE INTEREST ON OVERDUE TAXES, ASSESSMENTS," OF THE CODE OF ORDINANCES

Approved July 7, 2015

Be it ordained by the City of Providence:

SECTION 1. The Code of Ordinances of the City of Providence, Chapter 2, Section 4, "Authority to comprise interest on overdue taxes," is hereby amended as follows:

Sec. 2-17.1. - Authority to comprise interest on overdue taxes, assessments.

- (a) The city collector, subject to the approval of the finance director, is hereby authorized and empowered in his or her discretion to comprise interest which may be due on overdue and unpaid taxes or other assessments whenever such action appears to be in the best interests of the city. The authority hereby vested in the city collector shall apply to interest on taxes already assessed or to be assessed from time to time. Such action by the city collector shall not be deemed to be inconsistent with the provisions of the annual ordinance ordering the assessment and collection of taxes in the city, nor with providing penalties in accordance with General Laws, Chapter 44, Section 5.7.
- (b) There shall be a grace period, from the due date for quarterly tax payments set forth in the municipal levy ordinance to the end of that calendar month. If a quarterly payment is made within that grace period, the city collector shall waive any interest or penalties for overdue payment. Such action by the city collector shall not be deemed to be inconsistent with the provisions of the annual ordinance ordering the assessment and collection of taxes in the city, nor with providing penalties in accordance with General Laws, Chapter 44, Section 5.7

SECTION 2. This act shall take effect upon passage.

IN CITY COUNCIL
JUN 18 2015
FIRST READING
READ AND PASSED

Lois L. Hayes
CLERK

IN CITY COUNCIL
JUL 02 2015
FINAL READING
READ AND PASSED

Lois L. Hayes
CLERK
[Signature]
PRESIDENT

I HEREBY APPROVE.

[Signature]
Mayer
Date: 7/7/15
[Initials]