

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2012-52

No. 584

AN ORDINANCE

making an Appropriation of Four Million Seven Hundred Forty Five Thousand Six Hundred Seventy Seven Dollars (\$4,745,677), for the Water Supply Board Insurance Fund for the Fiscal Year Ending June 30, 2013.

Approved October 30, 2012

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2012-2013

REVENUES:

Transfer from Water Operations	\$1,777,062
Carryover from prior year	<u>2,968,615</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$4,745,677

EXPENSES:

Services	\$22,000
Materials	\$25,000
Claims	103,000
Property and Casualty	900,000
Worker's Compensation	<u>1,200,000</u>
TOTAL EXPENSES	\$2,250,000

SURPLUS/(DEFICIT) \$2,495,677

Section 2. This ordinance shall take effect retroactive to July 1, 2012.

IN CITY COUNCIL
OCT 04 2012

FIRST READING
READ AND PASSED

Am. Stee CLERK

IN CITY
COUNCIL
OCT 18 2012
FINAL READING
READ AND PASSED

Al. Stee
PRESIDENT
Am. Stee
CLERK

I HEREBY APPROVE.

Agil Taveras
Mayor
Date: 10/30/12