

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2012-52

No. 584

AN ORDINANCE

making an Appropriation of Four Million Seven Hundred
Forty Five Thousand Six Hundred Seventy Seven Dollars (\$4,745,677), for the Water
Supply Board Insurance Fund for the Fiscal Year Ending June 30, 2013.

Approved October 30, 2012

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2012-2013

REVENUES:

Transfer from Water Operations	\$1,777,062
Carryover from prior year	<u>2,968,615</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$4,745,677

EXPENSES:

Services	\$22,000
Materials	\$25,000
Claims	103,000
Property and Casualty	900,000
Worker's Compensation	<u>1,200,000</u>
TOTAL EXPENSES	\$2,250,000

SURPLUS/(DEFICIT)	<u>\$2,495,677</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2012.

IN CITY COUNCIL
OCT 04 2012

FIRST READING
READ AND PASSED

Am. Steele CLERK

IN CITY
COUNCIL
OCT 18 2012
FINAL READING
READ AND PASSED

Al Taveras
PRESIDENT
Am. Steele
CLERK

I HEREBY APPROVE.

Al Taveras
Mayor
Date: 10/30/12