Received 12/13/24
via email
J. Jones

FILED

City of Providence

2024 DEC 16 ANNUAL TAX STABILIZATON REPORT FY2024

DEPT. OF CITY CLERK
PROVIDENCE, R.I.

Tax Stabilization Name: Please see attached TSA Agreement - Power 250 LLC

Ordinance No. (if any): ~~200~~ 2024-13 No. 200

Plat/Lot(s): 014/0604

Current Owner: Power 250, LLC

Mailing Address: 108 Endean Drive East Walpole, MA 02032

Phone number: 401-641-2244

Email address: coastwaymanagement@gmail.com

Property Current Value: $250,500

Stabilized Current Tax: $8,792.55

How many years remaining on TSA? Please contact Attorney Dylan Conley (401-415-9835). There was an error. This is currently projected as a nine year TSA.

Has a TSA extension been granted by the City Council? No

Are all property taxes current? Yes/No Yes

Are all Monitoring fees current? Yes/No All invoices received have been paid. Please confirm.

Are all Parks/Rec fees current? Yes/No All invoices received have been paid. Please confirm.

IN CITY COUNCIL
JAN 09 2025
READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Jina L. Mastroianni CLERK

Provide brief description of project: Five story new construction building

Thank you in advance for your cooperation. If you have any questions or concerns pertaining to the Tax Stabilization Agreement, please do not hesitate to contact me. Jacinta Jones jjones@providenceri.gov 401-680-5218. **Annual report can be mailed directly to the Department of City Clerk – Providence City Hall 25 Dorrance Street 3rd Floor Room 311 Providence, RI 02903.** This will ensure the proper recording to the Providence City Council.

OFFICE OF THE INTERNAL AUDITOR
CITY OF PROVIDENCE

To: All Tax Stabilization Recipients
From: Jacinta Jones, TSA Compliance Auditor
Date: December 7, 2024
Subject: TSA ANNUAL REPORT REQUIREMENT

My name is Jacinta Jones, I am the Tax Stabilization Agreement (TSA) Compliance Auditor in the Office of the Internal Auditor. This is just a friendly reminder of the annual Tax Stabilization Agreement (TSA) requirement is due by **January 8, 2025**. The annual report requirement requires the TSA recipient submit reports annually to support their efforts to comply with the terms of the Agreement. All reports should be remit to the **Department of City Clerk – Providence City Hall (25 Dorrance Street 3rd Floor Room Providence, RI 02903).**

Tax Stabilization Agreements is designed to provide property tax relief incentive to encourage development and economic benefits in the City of Providence. The Providence City Council has the sole discretion to amend and/or repeal any TSA Ordinance or Agreement due to non-compliance. Annual reporting, Tax Stabilization fees and Property Taxes are all monitored closely by the Internal Auditor's office. Compliance is a continuous process that assesses each TSA agreement to adhere to the requirement standards outlined in each agreement.

If you have any questions or concerns, please feel free to contact me directly for assistance.

Jacinta Jones
Tax Stabilization Agreements (TSA) Compliance Auditor
Office of the Internal Auditor
jjones@providenceri.gov
(401) 680-5000 | Ext: 5218