

City of Providence

ANNUAL TAX STABILIZATION REPORT FY2023

2024 JAN 11 P 12:31
DEPT. OF CITY CLERK
PROVIDENCE, R.I.

FILED

Tax Stabilization Name: 18 8TH STREET

Ordinance No. (if any): _____

Plat/Lot(s): PLAT # 091, LOT # 0162

Current Owner: 8TH INVESTMENT LLC

Mailing Address: 9 WAYLAND SQUARE, P.O. 02906

Phone number: 401.480.6011

Email address: GDAOU69@GMAIL.COM

Final Construction Cost: 1.8 MILLION

Property Current Value: 2.7 MILLION

Stabilized Current Tax: 63,749.88

How many years remaining on TSA? 2 YEARS

Have any TSA extensions been granted by the City Council? NO

Are all property taxes current? Yes/No YES

Are all Monitoring fees current? Yes/No YES

Are all Parks/Rec fees current? Yes/No YES

IN CITY COUNCIL
JAN 18 2024

Is the construction phase complete?

If yes, when did you obtain a Certificate of Occupancy? 05/2020

If not, what percentage has been completed? _____

How much has been spent on permitting fees? SORRY, DO NOT RECALL

Building: _____

Electrical: _____

Mechanical: _____

Plumbing: _____

Provide the number of construction jobs created from this project: _____

Provide the % of apprenticeship jobs provided: _____

Provide the percentage of MBE/WBE contractors hired for this project: 70%

How many full-time jobs have been created for Providence residents? 30

Provide brief description of project status: BUILDING CONSTRUCTION IS

COMPLETE AND ~~DO~~ CURRENTLY OCCUPIED
BY TENANTS MOSTLY WORKING AT
LYRIAN HOSPITAL AND DOWNTOWN PVD.